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Forty-seventh session
SECOND COMMITTEE
Agenda item 78 (a)

DEVELOPMENT AND INTERNATIONAL ECONOMIC COOPERATION:
TRADE AND DEVELOPMENT

Afghanistan, Albania, Armenia, Azerbaijan, Belarus, Bosnia and Herzegovina, Bulgaria, Croatia, Czechoslovakia, Estonia, Finland, Iceland, Kazakhstan, Latvia, Lithuania, Poland, Republic of Moldova, Romania, Russian Federation, Tajikistan, Turkey, Turkmenistan and Ukraine: revised draft resolution

Integration of the economies in transition into the world economy

The General Assembly,

Reaffirming its resolutions S-18/3 of 1 May 1990, the annex to which contains the Declaration on International Economic Cooperation, in particular, the Revitalization of Economic Growth and Development of the Developing Countries, and 45/199 of 21 December 1990, the annex to which contains the International Development Strategy for the Fourth United Nations Development Decade, as well as recalling the Cartagena Commitment, adopted by the United Nations Conference on Trade and Development at its eighth session, 1/ and Agenda 21, adopted by the United Nations Conference on Environment and Development, 2/

1/ See TD/364, part one, sect. A.

2/ See A/CONF.151/26 (vols. I, II and Corr.1 and III).

Aware of the fundamental changes taking place in the countries that are transforming their economies from centrally planned to market-oriented ones, and of the problems they are facing in this regard,

Taking note of the World Economic Survey, 1992, 3/

1. Recognizes that the full integration of the economies in transition into the world economy should have a positive impact on world trade, economic growth and development, including that of the developing countries;

2. Further recognizes the need for the international community to support the successful process of bringing about economic reforms and restructuring in the economies in transition with due regard to the developing countries among them, without adversely affecting development assistance to other developing countries;

3. Requests the Secretary-General to coordinate and strengthen the ability of the United Nations system to conduct analytical and policy advice activities regarding changes that take place in the economies in transition as they integrate into the world economy;

4. Requests the Secretary-General therefore to prepare within existing resources, with the full cooperation of the relevant organizations and bodies of the United Nations system, including the World Bank and the International Monetary Fund, a report on the role of the United Nations system in addressing problems facing the economies in transition, including the difficulties that the economies in transition are encountering in their integration into the world economy, and to submit the report to the General Assembly at its forty-eighth session;

5. Decides to include in the agenda of its forty-eighth session a sub-item entitled "Integration of the economies in transition into the world economy" under the item entitled "Development and international economic cooperation".

3/ United Nations publication, Sales No. E.92.II.C.1 and corrigenda.